



APPLICATION FOR DUTY FREE CONCESSION ON VEHICLES UNDER THE TAXI OPERATORS' FISCAL INCENTIVE PROGRAM

Section 1: Owner Details

1. Full Name: _____
2. Address: _____
3. Telephone #: _____
4. Email Address: _____
5. ID #: _____ NIS # _____
6. No. of years as a Taxi Operator: _____
7. Nature of Services: _____

8. Tourism-approved License #: _____
9. Date of Issuance: _____
10. Year of Tourism Approved Registration: _____
11. IRD Tax Information No. _____

Section 2: Vehicle Specifications (please attach invoice)

12. Make: _____
13. Model: _____
14. Year of Manufacture: _____
15. Chassis #: _____
16. Seating Capacity: _____
17. Vehicle type: Petrol/Diesel/Electric/Hybrid
18. Transmission Type: _____
19. Fuel Type (if applicable): _____

ALL applicants are required to submit the following supporting documents:

- Tourism approved license
- Proforma Invoice/Quotation for Vehicle
- Vehicle Specifications and pictures
- Certificates of good standing from the Inland Revenue Department, National Insurance Services

Eligibility Criteria

- i. All applicants for taxi concessions must be registered and licensed as stipulated in the St. Vincent and the Grenadines Tourism Authority Act (CAP...) and be in compliance with the annual license fees and registration payments for the last three (3) years consecutively.
- ii. Taxi operators must be in good standing in terms of licences and taxes with the Inland Revenue Department (IRD) and registered with the National Insurance Services (NIS) and be in good standing as a voluntary contributor.
- iii. All vehicles must be used primarily for the provision of transportation services for tours and general taxi services around St. Vincent and the Grenadines.
- iv. Vehicles must be licensed with an LC registration plate.
- v. Taxi operators of vehicles must be familiar with and adhere to the requirements of the National Standard for Taxi Services.

- vi. If the vehicle is sold within four years, duties and taxes become payable on a pro rata basis in keeping with the Duties and Taxes (Exemption in the Public Interest) Act (CAP. 426).

Terms and Conditions

1. Concessions will be granted on one (1) vehicle, not more than six (6) years old, within a four (4) year period.
2. The vehicle should be a motor car, SUV or minivan with seating capacity of a minimum of five (5) persons including the driver.
3. Vehicles granted concessions under this programme must not ply the routes as public service transport. To do so, will constitute a violation of the terms and conditions of this incentives programme.
4. If any terms and conditions of this policy is violated, penalties will be imposed in accordance with the Customs (Control and Management) Act (CAP. 422).
5. Taxi Operators receiving concession will be exempt from of Import Duty, Excise Duty, Vehicle Charge and VAT as follows:
 - a. Vehicles 0-1 year 100%
 - b. Vehicles 2-3 years 75%
 - c. Vehicles 4-6 years 50%
6. All applications must be submitted with along with copies of supporting documents to the Permanent Secretary, Ministry of Tourism etc.
7. Any applicant who is aggrieved with the decision of the Director General, Finance and Planning, Ministry of Finance may submit an appeal to the Cabinet, within 21 days of the date of the letter communicating his decision.

Signature of Applicant

Date

Section 3: Ministry of Tourism etc. Comments and Recommendations:

Insert the compliance requirements here using tick boxes. Good Standing Certificates (attach documents)

	Yes	No
NIS:	<input type="checkbox"/>	<input type="checkbox"/>
IRD:	<input type="checkbox"/>	<input type="checkbox"/>
Annual Tourism License:	<input type="checkbox"/>	<input type="checkbox"/>

Comments and Recommendation

Recommended

Not Recommended

Signature of Permanent Secretary

Date

Section 4: Ministry of Finance etc. Comments and Recommendations:

Approved

Not Approved

Director General Finance and Planning

Date

END